



Legislative Assembly of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 11/09-10

To review and repeal sections of the Public Management and Finance Law (2005 Revision)

WHEREAS the Government introduced the Public Management and Finance Law in 2003 as an improvement to the methods used for accounting and reporting Government's expenditure;

AND WHEREAS this Law has in some instances increased the numbers of Civil Servants and the cost to provide these intended improvements, which has contributed to the ongoing operation deficit of the Cayman Islands Government;

AND WHEREAS a strong component of this Law enabled the devolution of the financial reporting and controls from a central unit in Government to multiple units, which may have contributed to a reduction in these controls and the monitoring and reporting functions;

AND WHEREAS no audited accounts of core Government's revenue and expenditure have been produced since the enactment of this Law;

BE IT THEREFORE RESOLVED THAT Government appoint a Select Committee of this Honourable House to review this legislation and report back to this House at the start of the Budget Meeting to allow any changes recommended to take effect for the financial year 2010/11;

AND BE IT FURTHER RESOLVED THAT this review in particular include the return to a centralized accounting and reporting function while retaining the accrual method of accounting.

Moved by:

Mr. D. Ezzard Miller, JP. MLA
Elected Member for North Side

Seconded by:

Mr. Anthony S. Eden, OBE, JP. MLA
Second Elected Member for Bodden Town

Tabled in the Office of the Clerk this 17th day of March, 2010.

Passed/Rejected by the Legislative Assembly this day of ,2010.

Clerk of the Legislative Assembly