



**CAYMAN ISLANDS**

**2012/2013 Session of the**

**LEGISLATIVE ASSEMBLY**

**REPORT**

**of the**

**STANDING**

**PUBLIC ACCOUNTS COMMITTEE**

**on the Special Report**

**of the Auditor General on the**

**Affordable Housing Initiative**

*Laid on the Table of Legislative Assembly on this 21 day of November 2012*

# TABLE OF CONTENTS

1.	REFERENCE.....	3
2.	PAPER CONSIDERED.....	3
3.	CHAIRMAN AND MEMBERS OF THE COMMITTEE .....	3
4.	MEETINGS OF THE COMMITTEE .....	4
5.	ATTENDANCE OF MEMBERS .....	4
6.	PERSONS IN ATTENDANCE.....	4
7.	WITNESSES CALLED BEFORE THE COMMITTEE .....	5
8.	PRACTICE AND PROCEDURE OF THE COMMITTEE (S.O 77 (6)) ....	5
9.	INTRODUCTION & PAC COMMENTS .....	5
	ACKNOWLEDGEMENT.....	6
	REPORT OF THE COMMITTEE TO THE HOUSE.....	6

**REPORT OF THE STANDING  
PUBLIC ACCOUNTS COMMITTEE  
ON THE SPECIAL REPORT  
OF THE AUDITOR GENERAL ON  
AFFORDABLE HOUSING INITIATIVE**

**SUMMARY REPORT**

**1. REFERENCE**

The Standing Public Accounts Committee of the Cayman Islands Legislative Assembly, established under Standing Order 77, met to consider the Special Reports of the Office of the Auditor General on the Affordable Housing Initiative as prepared and submitted by the Auditor General.

**2. PAPERS CONSIDERED**

In accordance with the provision of Standing Order 77(1), the Committee considered the following papers referred to it by the House:

- Special Report of the Auditor General on the Affordable Housing Initiative – August 2004 and Update January 2005
- Special Forensic Audit Report of the Office of the Auditor General on the National Housing and Community Development Trust – 17 June 2005
- Special Forensic Audit Final Report of the Office of the Auditor General on the National Housing and Community Development Trust – 30 August 2005

**3. CHAIRMAN AND MEMBERS OF THE COMMITTEE**

The following Members of the Legislative Assembly are the present Members of the Standing Public Accounts Committee – who dealt with this Report of the Auditor General

Mr Moses I Kirkconnell, JP, MLA - Chairman

Hon Cline A Glidden, Jr., MLA

Hon D Kurt Tibbetts, OBE, JP, MLA

Mr. Ellio A Solomon, MLA

Mr. Dwayne S Seymour, MLA

#### **4. MEETINGS OF THE COMMITTEE**

The Committee reviewed the Minutes of four (4) meetings held by the Committee, to consider this Report:

- (i) Wednesday 13<sup>th</sup> June 2012
- (ii) Wednesday 11<sup>th</sup> July 2012
- (iii) Wednesday 19<sup>th</sup> September 2012
- (iv) Tuesday 23<sup>rd</sup> October 2012

#### **5. ATTENDANCE OF MEMBERS**

The attendance of Members at meetings is recorded in the Minutes of Proceedings which are attached to and form part of the Report.

#### **6. PERSONS IN ATTENDANCE**

In accordance with Standing Order 77(8), the following persons were in attendance at the meeting:

Mr. Alistair Swarbrick, Auditor General – Audit Office

Mr. Garnet Harrison, Deputy Auditor General – Audit Office

Mr Rubin Martin, Performance Audit Manager - Audit Office

Mrs Sonia McLaughlin, Chief Officer – Ministry of Finance

Mrs Debra Welcome, Accountant General – Treasury Department