

GOVERNMENT OF THE CAYMAN ISLANDS  
CHILDREN AND YOUTH SERVICES (CAYS) FOUNDATION

FINANCIAL STATEMENTS

30 JUNE 2014



**GOVERNMENT OF THE CAYMAN ISLANDS**

**Children and Youth Services (CAYS) Foundation**

**ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30th JUNE 2014**

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#### STATEMENT OF RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

These financial statements have been prepared by the Children and Youth Services Foundation in accordance with the provisions of the Public Management and Finance Law (2012 Revision).

We accept responsibility for the accuracy and integrity of the financial information in these financial statements and their compliance with the Public Management and Finance Law (2012 Revision).

As members of the Management Board, we are responsible for establishing and have established and maintained a system of internal controls designed to provide reasonable assurance that the transactions recorded in the financial statements are authorised by law and properly record the financial transactions of the Children and Youth Services Foundation.

As members of the Management Board, we are responsible for the preparation of the Children and Youth Services Foundation financial statements and for the judgements made in them.

The financial statements fairly present the financial position, financial performance and cash flows of the Children and Youth Services Foundation for the financial year ended 30 June 2014.

To the best of our knowledge we represent that these financial statements:

- (a) Completely and reliably reflect the financial transactions of the Children and Youth Services Foundation for the year ended 30 June 2014;
- (b) Fairly reflect the financial position as at 30th June 2014 and performance for the Year ended 30th June 2014;
- (c) Comply with the International Public Sector Accounting Standards as set out by International Public Sector Accounting Standards Board under the responsibility of the International Federation of Accountants. Where guidance is not available, the financial statements comply with International Accounting Standards issued by the International Accounting Standards Committee or accounting practice that is generally accepted in the United Kingdom as appropriate for reporting in the public sector.

The Office of the Auditor General conducts an independent audit and expresses an opinion on the accompanying financial statements. The Office of the Auditor General has been provided access to all the information necessary to conduct an audit in accordance with International Standards of Auditing.

**Garth Arch**  
Chairman

May 20, 2015

  
**Sydney Williams**  
General Manager

May 20, 2015