



Legislative Assembly of the
Cayman Islands

AMENDED

PRIVATE MEMBER'S MOTION NO. 4 OF 2015/2016

Motion on Mortgage Legislation

WHEREAS many Caymanians are experiencing difficulties with their mortgages and in some cases are losing their equity in the current foreclosure regime.

BE IT THEREFORE RESOLVED THAT Government consider the enactment of mortgage legislation that will offer proper protection to the lending institutions but will also provide property protections to the borrower, as well and in particular their equity.

Moved by:

Mr. D Ezzard Miller, MLA
Elected Member for North Side

Seconded by:

Mr. Arden Mclean, JP, MLA
Elected Member for East End

Received in the Clerk's Office on the 5th day of August, 2015.

Passed as Amended by the Cayman Islands Legislative Assembly on the 26th day of October, 2015.

Clerk of the Legislative Assembly