

CAYMAN ISLANDS



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**A BILL FOR A LAW TO AMEND THE HEALTH INSURANCE LAW
(2013 REVISION) TO MAKE PROVISION FOR INSURANCE
COVERAGE FOR A PAST SPEAKER WHO WAS NOT A MEMBER OF
THE LEGISLATIVE ASSEMBLY; TO VALIDATE THE FAILURE TO
PAY CERTAIN MONIES INTO THE SEGREGATED INSURANCE
FUND; AND FOR INCIDENTAL AND CONNECTED PURPOSES**

THE HEALTH INSURANCE (AMENDMENT) BILL, 2016

MEMORANDUM OF OBJECTS AND REASONS

This Bill amends the Health Insurance Law (2013 Revision).

Clause 1 of the Bill provides the short title.

Clause 2 amends section 5 of the principal Law for the purpose of empowering the Government to effect and continue a contract of health insurance on behalf of a past Speaker who was not a member of the Legislative Assembly.

Clause 3 validates the non-payment of various amounts payable into the segregated insurance fund.

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ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Health Insurance (Amendment) Law, 2016. Short title

2. The Health Insurance Law (2013 Revision) is amended in section 5(3) by inserting after paragraph (g) the following paragraph - Amendment of section 5
of the Health Insurance
Law (2013 Revision) -
compulsory health
insurance

“(ga)each past Speaker who was not a member of the Legislative Assembly;”.

3. (1) The non-payment and non-collection of any amounts - Validation
 - (a) specified in regulation 5(1)(a) and (b) of the Health Insurance Regulations (2013 Revision); and
 - (b) relating to premiums charged by Cayman Islands National Insurance Company during the operative period in respect of an insured person, other than an insured person who is specified in section 5(3)(a) to (i) or (4)(a) to (e) of the Health Insurance Law (2013 Revision),

are validated and deemed not to be in contravention of regulation 5(1) or (3) of the Health Insurance Regulations (2013 Revision).

(2) In this section -

“operative period” means the period commencing on 1st July, 2014 and ending on the coming into force of this Law.

Passed by the Legislative Assembly the day of , 2016.

Speaker.

Clerk of the Legislative Assembly.