

CAYMAN ISLANDS



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**A BILL FOR A LAW TO AMEND THE PARLIAMENTARY PENSIONS
LAW (2010 REVISION) TO VARY THE ELIGIBILITY CRITERIA FOR
THE PAYMENT OF A PARLIAMENTARY PENSION TO FORMER
MEMBERS OF THE LEGISLATIVE ASSEMBLY WHO ARE
OTHERWISE INELIGIBLE TO RECEIVE THE PENSION; AND TO
MAKE PROVISION FOR INCIDENTAL AND CONNECTED MATTERS**

THE PARLIAMENTARY PENSIONS (AMENDMENT) BILL, 2016

MEMORANDUM OF OBJECTS AND REASONS

This Bill amends section 20 of the Parliamentary Pensions Law (2010 Revision) in order to adopt the current eligibility criteria (that is, one full parliamentary term) for former members of the Legislative Assembly and former Speakers who are otherwise ineligible to receive a parliamentary pension.

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A BILL FOR A LAW TO AMEND THE PARLIAMENTARY PENSIONS LAW (2010 REVISION) TO VARY THE ELIGIBILITY CRITERIA FOR THE PAYMENT OF A PARLIAMENTARY PENSION TO FORMER MEMBERS OF THE LEGISLATIVE ASSEMBLY WHO ARE OTHERWISE INELIGIBLE TO RECEIVE THE PENSION; AND TO MAKE PROVISION FOR INCIDENTAL AND CONNECTED MATTERS

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Parliamentary Pensions (Amendment) Law, 2016. Short title

2. The Parliamentary Pensions Law (2010 Revision) is amended in section 20 by inserting after subsection (1) the following subsection - Amendment of section 20 of the Parliamentary Pensions Law (2010 Revision) - eligibility - parliamentary pension

“ (1A) Notwithstanding subsection (1), a pension shall be payable to any person who served as a member or a Speaker for one full parliamentary term at any time during the period commencing on 1st October, 1959 and ending on 23rd August, 2004.”.

The Parliamentary Pensions (Amendment) Bill, 2016

Passed by the Legislative Assembly the day of , 2016.

Speaker.

Clerk of the Legislative Assembly.