



# Legislative Assembly of the Cayman Islands

## AMENDED

PRIVATE MEMBER'S MOTION NO. 10/2017-2018

### Education Fund

**WHEREAS** there is much public support for investment in education;

**AND WHEREAS** there is concern among many Caymanians that the foreign exchange rate between the Cayman Islands Dollar and the United States Dollar is too high for a risk free currency;

**AND WHEREAS** there are many companies with approved Business Staffing Plans that require scholarships be granted to Caymanians annually;

**AND WHEREAS** this Legislative Assembly has created Funds over the years to protect our environment and other natural resources;

**BE IT THEREFORE RESOLVED** that the Government considers establishing an Education Fund to assist with the development and advancement of education in the Cayman Islands;

**AND BE IT FURTHER RESOLVED** that the Government considers funding this Education Fund by giving companies the option of paying into the Education Fund an equivalent amount as per their approved Business Staffing Plan.

Moved By:

\_\_\_\_\_  
Mr Christopher S Saunders, MLA  
Elected Member for Bodden West

Seconded By:

\_\_\_\_\_  
Mr Anthony S Eden, OBE, JP  
Elected Member for Savannah

Tabled in the Office of the Clerk this 18<sup>th</sup> day of October, 2017.

**Passed as amended** by the Cayman Islands Legislative Assembly this 16<sup>th</sup> day of November, 2017

Clerk of the Legislative Assembly