



**GOVERNMENT MOTION NO. 6/2017/2018**

**The Public Management and Finance Law (2017 Revision)**

**Issuance of a Deed of Indemnity to the Members of the  
Cayman Islands Monetary Authority Board**

**WHEREAS** the Government of the Cayman Islands (the “Government”) is desirous of issuing a Deed of Indemnity to the Members of the Cayman Islands Monetary Authority Board (as per the attached Deed of Indemnity);

**AND WHEREAS** Section 8 of the Public Management and Finance Law (2017 Revision) provides that, as a general rule, no guarantee may be given by or on behalf of the Government unless it has been authorised by a resolution of the Legislative Assembly;

**BE IT NOW THEREFORE RESOLVED** that the Legislative Assembly hereby authorises the issuance, to Members of the Cayman Islands Monetary Authority Board, of a Deed of Indemnity guarding against the potential liability of Members of the Cayman Islands Monetary Board.

Moved By:

\_\_\_\_\_  
Honourable Tara A Rivers, MLA  
Minister of Financial Services and Home Affairs

Received in the Office of the Clerk this 5th day March, 2018.

Passed by the Cayman Islands Legislative Assembly this 16th day of March, 2018.

Clerk of the Legislative Assembly