



**GOVERNMENT MOTION NO. 8/2017/2018**

**The Public Management and Finance Law (2017 Revision)**

**Issuance of a Deed of Indemnity to the Members of the Board  
of Directors of the Liquor Licensing Board**

**WHEREAS** the Government of the Cayman Islands (the “Government”) is desirous of issuing a Deed of Indemnity to the Members of the Liquor Licensing Board (as per the attached Deeds of Indemnity);

**AND WHEREAS** the Government recognises that Competent and experienced persons are increasingly reluctant to serve as Directors of corporations or Members of boards unless they are protected by comprehensive liability insurance or indemnification due to the increased exposure to litigation costs and risk resulting from the reasonable expectation of their roles and responsibilities;

**AND WHEREAS** Section 8 of the Public Management and Finance Law (2017 Revision) provides that, as a general rule, no guarantee may be given by or on behalf of the Government unless it has been authorised by a resolution of the Legislative Assembly;

**BE IT NOW THEREFORE RESOLVED** that the Legislative Assembly hereby authorises the issuance, to Members of the Board of Directors of the Liquor Licensing Board (for both the Sister Islands and Grand Cayman), of Deeds of Indemnity guarding against the potential liability of Members of the Board of Directors of the Liquor Licensing Board.

Moved By:

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Honourable Joseph Hew  
Minister for Commerce, Planning and Infrastructure

Received in the Office of the Clerk this 6th day of March, 2018.

Passed by the Cayman Islands Legislative Assembly this 16th day of March, 2018.

Clerk of the Legislative Assembly