



**CAYMAN ISLANDS
GOVERNMENT**

Unaudited Quarterly Financial Report



Three-Month Period Ended 31 March 2018

Core Government

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Cayman Islands Government

Foreword

This financial report presents the unaudited financial information, along with analysis and commentary, for the first fiscal quarter ended 31 March 2018 for Core Government. The results of Core Government along with, Statutory Authorities and Government Owned Companies (SAGC's) are shown in the Statement of Financial Performance.

The information contained herein is based on records obtained from the General Ledger of the Government's financial management system. It is also based on the representations and judgments provided by the Chief Financial Officers of Ministries, Portfolios, Offices, and Statutory Authorities and Government Companies (SAGC's).

Effective 1 January 2018 the Government transitioned to a 12-month financial year (1 January – 31 December).

Cayman Islands Government

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Executive Summary

The financial results of the Core Government for the three month period ended 31 March 2018 (the period) shows a \$199.0 million surplus and bank balances of \$616.7 million in cash and deposits.

The \$199.0 million surplus was \$34.1 million higher than the \$164.9 million surplus the budget anticipated for the period. This was primarily due to higher coercive revenues (a positive variance of \$13.5 million) complimented by lower levels of expenditures in Personnel Costs (a variance of \$4.8 million) and Supplies and Consumables (a variance of \$7.0 million) within Core Government.

The Government experienced favourable variances to budget in all revenue lines, albeit not to the extent accomplished in coercive revenues. Sales of goods and services and investment revenue exceeded the budget by \$1.3 million and \$1.4 million, respectively. In addition to the favourable variances in Personnel Costs and Supplies and Consumables, there were also lower Other Operating Expenses (a variance of \$1.0 million) and higher than anticipated gains on Financial and Non-financial Instruments (a variance of \$1.5 million).

Vigilance and strict adherence to policy have yielded significant improvement in the overall cash and deposit balance held by Core Government. Operating Cash and Deposits were \$443.6 million and Reserves and Restricted deposits were \$173.1 million, for a total Cash and Deposits balance of \$616.7 million.

It should also be noted that early savings in areas such as Personnel Costs and Supplies and Consumables may not translate into full year savings and may be due to timing differences.

A summary of the financial results are presented in Table 1 – Executive Summary, on page 6.

Cayman Islands Government

Table 1 – Executive Summary

	Current Year Actual 1 January 2018 to 31 March 2018 \$000s	Current Year Budget 1 January 2018 to 31 March 2018 \$000s	Variance \$000s
FINANCIAL PERFORMANCE			
Operating Revenue	345,626	329,352	16,274
Operating Expenses, Financing Costs and Non-Operating Costs	148,926	163,098	14,172
Operating Surplus of Central Government	196,700	166,254	30,446
Surplus/(Deficit) Made by Public Entities	2,228	(1,399)	3,627
Surplus of the Entire Public Sector	198,928	164,855	34,073
FINANCIAL POSITION			
	Current Year Actual As at 31 March 2018 \$000s	Prior Month Actual As at 28 February 2018 \$000s	Change \$000s
Debt Balance at Period-End	448,555	448,539	16
Net Assets	1,330,158	1,321,413	8,745
CASH BALANCES			
	Current Year Actual As at 31 March 2018 \$000s	Prior Month Actual As at 28 February 2018 \$000s	Change \$000s
Net Cash Flow from Operating Activities	178,013	161,890	16,123
Net Cash flow used in Investment Activities	(194,394)	(188,800)	(5,594)
Net Cash Flow used by Financing Activities	(2,563)	(2,563)	-
Net Movement in Cash from Period Activities	(18,944)	(29,473)	10,529
Cash and Cash Equivalents at 1 January 2018 (start of year)	61,128	61,128	-
Cash and Cash Equivalents at the End of the Period (Deposits held ≤ 90 days)	42,184	31,655	10,529
Fixed Deposits (Maturity > 90 days)	574,508	571,596	2,912
Total Cash and Deposits	616,692	603,251	13,441
Operating Cash and Deposits	443,580	432,951	10,629
Reserve and Restricted Deposits	173,112	170,300	2,812
Total Cash and Deposits	616,692	603,251	13,441

All figures are stated in CI Dollars and are Unaudited.

Cayman Islands Government

Statement of Financial Position – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS UNAUDITED STATEMENT OF FINANCIAL POSITION As at 31 March 2018 <i>All figures are stated in 000s and in CI Dollars</i>				
As at 31 March 2017		As at 31 March 2018	As at 28 February 2018	Change
Current Assets				
38,645	Cash and Cash Equivalents	42,184	31,655	10,529
549	Loans Made	545	539	6
13,376	Trade Receivables	6,291	5,267	1,024
4,560	Inventories	3,954	3,456	498
499,607	Marketable Securities	574,508	571,597	2,911
3,604	Prepayments	3,178	5,918	(2,740)
10,751	Other Receivables	35,718	31,473	4,245
571,092	Total Current Assets	666,378	649,905	16,473
Non Current Assets				
595	Loans Made	342	345	(3)
150	Trade Receivable	427	427	-
323	Other Receivables	253	253	-
831	Investments held in Associates	831	831	-
1,433,868	Property, plant and Equipment	1,419,095	1,420,556	(1,461)
383,239	Net Worth of Public Entities	240,574	239,526	1,048
1,819,006	Total Non-Current Assets	1,661,522	1,661,938	(416)
2,390,098	Total Assets	2,327,900	2,311,843	16,057
Current Liabilities				
10,368	Trade Payables	15,333	12,356	2,977
57,667	Other Payables and Accruals	70,309	64,090	6,219
62,926	Unearned Revenue	65,031	67,177	(2,146)
7,924	Employee Benefits	7,664	7,418	246
34,845	Borrowings	30,289	30,289	-
173,730	Total Current Liabilities	188,626	181,330	7,296
Non-Current Liabilities				
-	Other Payables and Accruals	13,910	13,910	-
828	Self Financing Loans	282	266	16
447,633	Borrowings	417,984	417,984	-
386,940	Unfunded Pension Liability	376,940	376,940	-
835,401	Total Non-Current Liabilities	809,116	809,100	16
1,009,131	Total Liabilities	997,742	990,430	7,312
1,380,967	Total Assets Less Total Liabilities	1,330,158	1,321,413	8,745
Net Assets				
180,907	Reserves	173,406	179,504	(6,098)
489,169	Revaluation Reserves	483,058	483,058	-
190,754	Surplus/(Deficit) for the period	198,928	184,085	14,843
520,137	Accumulated Surplus	474,766	474,766	-
1,380,967	Total Net Assets	1,330,158	1,321,413	8,745

Cayman Islands Government

Balances reflected in the **Statement of Financial Position** for the period ended 31 March 2018 were as follows:

Cash

Cash and Cash Equivalents (including fixed deposits with maturity durations not exceeding 90 days) were \$42.2 million and Marketable Securities (comprised of fixed deposits with maturity durations exceeding 90 days) were \$574.5 million, for a total of \$616.7 million with respect to bank account balances. Due to the significant cash balances, the Government now places funds on longer-term fixed deposits. These longer-term deposits are reflected as Marketable Securities (on the Statement of Financial Position) and are not included in the definition of 'Cash and Cash Equivalents', which only represent deposits that are less than 90 days to maturity.

Borrowings

Central Government debt at the end of the period was \$448.6 million. This was \$34.7 million lower than the debt balance at 31 March 2017.

Cayman Islands Government

Statement of Financial Performance – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
	Revenues				
314,170	Coercive Revenue	332,815	319,248	13,567	691,357
10,166	Sales of Goods & Services	10,236	8,938	1,298	34,718
1,578	Investment Revenue	2,527	1,146	1,381	4,583
55	Donations	32	7	25	30
25	Other Revenue	16	13	4	50
325,994	Total Revenues	345,626	329,352	16,274	730,738
	Expenses				
64,715	Personnel Costs	69,956	74,707	4,751	299,661
20,848	Supplies and Consumables	19,941	26,974	7,033	101,138
1,230	Leases	1,227	1,451	224	5,770
8,354	Depreciation	7,988	7,589	(399)	30,038
6,544	Finance Costs	5,988	6,051	63	23,968
184	Litigation Costs	46	146	100	583
	Outputs from Statutory Authorities and Government Owned				
28,114	Companies	27,514	27,593	79	110,471
7,046	Outputs from Non-Government Output Suppliers	6,271	6,243	(28)	24,867
5,263	Transfer Payments	9,244	9,168	(76)	36,462
-	(Gains)/Losses on Derecognition of Assets/Liabilities	-	-	-	-
(1,282)	(Gains)/Losses on financial instruments	(1,202)	(497)	705	(1,988)
25	(Gains)/Losses on non-financial instruments	(441)	325	766	1,300
293	(Gains)/Losses on Revaluation of Assets	-	-	-	-
-	Impairment of Inventory	-	-	-	-
1,205	Other Operating Expenses	2,394	3,348	954	11,841
142,540	Total Expenses of Core Government	148,926	163,098	14,172	644,111
183,454	Net Surplus of Core Government	196,700	166,254	30,446	86,627
	Surplus/(Deficit) of Statutory Authorities and Government Owned				
7,300	Companies	2,228	(1,399)	3,627	(5,599)
190,754	Net Surplus of Entire Public Sector	198,928	164,855	34,073	81,028

The notes which appear on pages 14 to 25 are an integral part of the Statement of Financial Performance.

Cayman Islands Government

Revenues

Coercive Revenue

Revenue recorded for the first three months of 2018 were \$16.3 million above budget expectations. This positive variance (the amount of the variances is shown in brackets in the details that follow) was mainly concentrated in Levies on Property (Stamp Duty – Land Transfers \$6.8 million), Import Duties (Other Import Duty, \$1.7 million and Alcoholic Beverages Duty, \$1.0 million), Other Levies on International Trade and Transactions (Cruise Ship Departure Charges, \$1.5 million) and Domestic Levies on Goods and Services (Bank and Trust Licences, \$4.1 million, Mutual Fund Administrators, \$1.7 million, Tourist Accommodation Charges, \$2.3 million and Traders Licences, \$1.1 million). These positive variances from the budget are offset by negative variances in Other Company Fees, Annual Permanent Resident Work Permit Fees, Work Permit Fees and Partnership Fees.

Stamp duty on Land Transfers was higher due to higher volumes of property transactions coupled with increasing property values. This trend will likely continue through the end of 2018. Banks and Trust Licences Fees were higher than anticipated due to fewer terminations than expected and fees being charged on higher asset values held at the licencees. Mutual Fund Administrators fees were higher due to the increase in volume of funds processed when compared to expectations. Tourist Accommodation Charges were favourable due to all time high arrivals and the residual effects of the eastern Caribbean (BVI and Puerto Rico) being hit by devastating hurricanes last year.

Despite overall favourable results in revenues there were areas that fell short of projected results; in particular, Other Company Fees – Exempt Companies (\$3.5 million negative variance), Annual Permanent Resident Work Permit Fees (\$1.7 million negative variance), Work Permit Fees (\$1.2 million negative variance) and Partnership Fees (\$1.1 million negative variance).

Annual Permanent Resident Work Permit Fees were lower due to the change in classes of permits being applied for at a lesser fee. Other Company Fees – Exempt Companies were unfavourable due to the timing of client payments. Partnership Fees were lower due to an increase in regulated partnerships which attract a lower annual fee. Work Permits Fees are also lower than anticipated due to refunds of cancellations.

Expenses

Personnel Costs

Costs relating to personnel for the first quarter of 2018 amounted to \$70.0 million, which reflects a savings in Personnel Costs of \$4.7 million compared to a budget of \$74.7 million. This favourable variance is the result of several Ministries and Portfolios having vacant posts that have not yet been filled, including positions for the Fire Service, Prison, Public Lands Commission, and Schools.

Supplies and Consumables

Favourably lower than projected expenses of \$19.9 million were recorded for the first three months of the 2018 year, producing a savings of \$7.0 million compared to budgeted costs were \$26.9 million.

The most significant savings related to Purchase of Services which accounts for 72% of the overall variance. Ministries and Portfolios have indicated that spending is anticipated to increase as the year progresses and spending will eventually realign closer to budgeted projections.

Performance of Statutory Authorities and Government Owned Companies

Public Entities recorded a combined net Operating Surplus of \$2.2 million; this was \$3.6 million more favourable than budgeted for the period. Based on the most recent information received from SAGCs, this favourable variance is largely attributed to quarterly results being higher than expected at the Cayman Islands Airports Authority and the Port Authority of the Cayman Islands. These favourable variances were offset by unfavourable performances of Cayman Airways Limited and the Cayman Turtle Centre.

Cayman Islands Government

Statement of Cash Flows – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF CASH FLOWS For the Three Month Period Ended 31 March 2018 <i>All figures are stated in 000s and in CI Dollars</i>			
	Actual Results 1 January 2018 to 31 March 2018	Actual Results 1 January 2018 to 28 February 2018	Change
Cash Flow from Operating Activities			
Operating Cash Inflows			
Coercive Receipts	311,275	245,360	65,915
Sale of Goods and Services	9,828	6,008	3,820
Sale of Goods and Services to Other Public Entities	639	301	338
Interest Received	1,149	688	461
Other Receipts	3,671	3,188	483
Total Operating Cash Inflows	326,562	255,545	71,017
Operating Cash Outflows			
Personnel Costs	(68,646)	(40,987)	(27,659)
Supplies and Consumables	(29,240)	(25,086)	(4,154)
Outputs from Public Entities	(23,423)	(13,767)	(9,656)
Outputs from Non-Governmental Suppliers	(5,406)	(2,706)	(2,700)
Transfer Payments	(9,080)	(3,498)	(5,582)
Financing/Interest Expense	(548)	(417)	(131)
Other Payments	(12,206)	(7,194)	(5,012)
Total Operating Cash Outflows	(148,549)	(93,655)	(54,894)
Net Cash Flows from Operating Activities	178,013	161,890	16,123
Cash Flows from Investing Activities			
Investing Cash inflows			
Proceeds from sale of Property Plant and Equipment	441	5	436
Proceeds from Sale of Investments: Maturity of Fixed Deposits and Loans Repayments	73,105	42,769	30,336
Total investing Cash Inflows	73,546	42,774	30,772
Investing Cash Outflows			
Purchase of Property Plant and Equipment	(7,699)	(5,553)	(2,146)
Purchase of Investments: Placement of Fixed Deposits and Loans Issued	(248,691)	(215,460)	(33,231)
Equity Injections in Public Entities	(11,550)	(10,561)	(989)
Total Investing Cash Outflows	(267,940)	(231,574)	(36,366)
Net Cash Flows from Investing Activities	(194,394)	(188,800)	(5,594)
Cash Flows from Financing Activities			
Repayment of Borrowings (loan principal)	(2,563)	(2,563)	-
Net Cash Flows from Financing Activities	(2,563)	(2,563)	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	(18,944)	(29,473)	10,529
Cash at the beginning of the period: 1 January	61,128	61,128	
Cash and Cash Equivalents at the end of the period (Deposits held < 90 days)	42,184	31,655	10,529
Fixed Deposits (Maturity > 90 days)	574,508	571,596	2,912
Total Cash and Deposits	616,692	603,251	13,441

Cayman Islands Government

Operating Activities

Net cash inflows from Operating Activities totaled \$178.0 million for the period.

Investing Activities

Investing Activities relating to fixed deposit maturities yielded \$73.1 million.

Additionally, \$267.9 million was used for Investing Activities, of which \$248.7 million relates to placements of fixed deposits. The effect of the movement (i.e. \$248.7 million less \$73.1 million) is an increase in the net amount placed on fixed deposits of \$175.6 million. Additionally, \$19.3 million was utilised for Capital Investment and Expenditures relating to purchases of Property, Plant & Equipment (\$7.7 million) and Equity Investments in Public Entities (\$11.6 million).

Financing Activities

Debt principal repayment was \$2.6 million for the period.

Conclusion

The overall fiscal performance reported for the period shows a net performance position of \$199.0 million, which is 20% (\$34.1 million) higher than budget. This favourable position was due to revenues and expenses out performing initial projections by \$16.3 million and \$14.2 million, respectively. Additionally, Statutory Authorities and Government Owned Companies (SAGC's) contributed a further \$2.2 million to the overall surplus for the Entire Public Sector.

Government's cash position ended at \$616.7 million for the period - \$13.4 million higher than anticipated, mainly as a result of favourable balances in Operating Cash and Deposits. A significant portion of this cash will be used for the bond repayment in 2019.

However, despite the overall favourable results of the period, the higher revenues generated by the annual renewal of licences and registration in the financial sector will now need to be bolstered by the results of other income streams such as duties on imports and tourist accommodation charges throughout the remainder of the year to ensure targeted year-end results are achieved. Additionally, as Ministries anticipate less delays in recruitments and delayed projects begin to come online during the remainder of the year, early savings experienced in expenses will not likely hold true for the remaining three quarters of 2018.

Cayman Islands Government

Notes to the 1st Quarter Statement of Financial Performance (Unaudited)

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Coercive Revenue					
	Levies on International Trade and Transactions				
40,508	Import Duties	41,435	39,041	2,394	156,164
5,417	Other	6,236	4,009	2,227	16,032
254,144	Domestic Levies on Goods and Services	265,990	264,040	1,950	451,587
13,410	Levies on Property	18,509	11,630	6,879	46,467
643	Fines	585	528	57	2,107
48	Other Executive Revenue	60	-	60	19,000
314,170	Total Coercive Revenue	332,815	319,248	13,567	691,357
Sale of Goods and Services					
7,362	Fees and Charges	7,726	6,563	1,163	25,995
1,633	General Sales	1,318	1,365	(47)	5,329
219	Rentals	351	532	(181)	2,115
324	Other Goods and Services Revenue	202	275	(73)	467
628	Sales of Goods and Services to Public Entities	639	203	436	812
10,166	Total Sales of Goods and Services	10,236	8,938	1,298	34,718
Investment Revenue					
4	Interest on Loans Made	3	3	(0)	13
1,574	Interest on Marketable Securities, Deposits and Cash	2,524	1,125	1,399	4,500
-	Investment in Cayman First	-	18	(18)	70
1,578	Total Investment Revenue	2,527	1,146	1,381	4,583
Donations					
55	Other	32	7	25	30
55	Total Donations	32	7	25	30
Personnel Costs					
50,802	Salaries and Wages (including Employee Pension Contributions)	53,247	57,677	4,430	231,473
8,792	Health care	11,227	11,280	53	45,298
5,330	Employer/Government Pension Expense	4,924	5,454	530	21,837
(426)	Movement in leave provision expense	309	37	(272)	147
217	Other Personnel Cost	249	259	10	906
64,715	Total Personnel Costs	69,956	74,707	4,751	299,661
Supplies and Consumables					
3,098	Supply of Goods	3,175	4,168	993	14,319
12,072	Purchase of Services	11,611	16,672	5,061	62,052
2,960	Utilities	3,072	3,166	94	12,724
1,079	General insurance	319	171	(148)	681
559	Travel and subsistence	680	632	(48)	2,697
356	Recruitment and Training	400	926	526	3,802
724	Other Supplies and Consumables	684	1,239	555	4,863
20,848	Total Supplies and Consumables before operating leases	19,941	26,974	7,033	101,138
1,230	Operating leases	1,227	1,451	224	5,770
22,078	Total Supplies and Consumables after operating leases	21,168	28,425	7,257	106,908

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Depreciation					
2	Depreciation of aeroplanes	3	11	8	45
92	Depreciation of boats	77	90	13	360
2,958	Depreciation of buildings	4,552	3,639	(913)	14,399
370	Depreciation of computer hardware	460	606	146	2,408
214	Depreciation of computer software	255	281	26	1,021
148	Depreciation of furniture and fittings	154	133	(21)	498
44	Depreciation of leasehold	10	27	17	109
106	Depreciation of office equipment	111	115	4	431
160	Depreciation of other assets	113	90	(23)	362
213	Depreciation of other infrastructure assets	85	193	108	772
461	Depreciation of other plant and equipment	552	660	108	2,641
2	Depreciation Water Reticulation and Sewerage	143	6	-	24
2,925	Depreciation of roads and sidewalks	960	1,225	265	4,900
659	Depreciation of vehicle	513	513	-	2,068
8,354	Total Depreciation	7,988	7,589	(262)	30,038
Outputs from Statutory Authorities and Government Owned Companies					
79	Auditors Oversight Authority	-	53	53	315
4,116	Cayman Airways Ltd	4,491	4,491	-	17,963
273	Cayman Islands Development Bank	313	267	(46)	1,066
4,510	Cayman Islands Monetary Authority	4,083	4,083	-	16,333
7,166	Cayman Islands National Insurance Company	8,099	8,081	(18)	32,322
148	Cayman Maritime Authority	22	105	83	419
404	Cayman National Museum	205	205	-	821
545	Children and Youth Services Foundation	545	545	-	2,178
17	Electricity Regulatory Authority	-	-	-	-
8,373	Health Services Authority	7,317	7,453	136	29,814
81	Information and Communications Technology Authority	-	-	-	-
100	National Gallery	147	147	-	586
157	National Cultural Foundation	182	165	(17)	660
147	National Drug Council	159	159	-	637
106	National Housing Community Development Trust	145	145	-	581
-	Sister Island Affordable Housing	-	19	19	75
488	Tourism Attractions Board	500	502	2	2,009
1,404	University College of the Cayman Islands	1,053	1,054	1	4,217
-	Utilities Regulation and Competition Office	253	119	(134)	475
28,114	Total Outputs from Public Entities	27,514	27,593	79	110,471

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS					
CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Three Month Period Ended 31 March 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Outputs from Non- Government Output Suppliers					
46	Burial Assistance for Indigents	37	38	1	150
350	Care of the Indigent, Elderly and Disabled Persons	412	413	1	1,650
-	Cayman Finance	-	188	188	750
-	Cayman Islands Agricultural Society	30	30	-	30
18	Cayman Islands Red Cross (INYP)	-	6	6	25
	Community Development, Prevention & Beautification				
1	Programmes	-	-	-	-
39	Community Programmes	38	38	-	151
20	Elite Athletes Programme	20	20	-	79
73	Employee Assistance Programme	37	37	-	148
56	Foster Care for Children	56	56	-	225
11	HIV/AIDS and First Aid Public Education Programmes	6	6	-	22
5	Gardening Projects and Landscaping	-	1	1	4
3	K-9 Security Services	15	12	(3)	50
354	Legal Aid Services	415	650	235	2,600
58	Management of Small Business Development	58	58	-	230
-	Mentoring Cayman Programme	-	2	2	9
-	Organisation of Batabano Festival	-	8	8	30
5	Organization of the Miss Cayman Pageant	-	-	-	-
-	Other Health and Cultural Programmes	-	8	8	30
	Organize, Administer and Execute the Cayman Islands Fishing				
15	Tournament	15	8	(7)	30
20	Hospice Care	20	20	-	80
143	Preservation of Places of Historic Significance	143	143	-	570
835	Primary and Secondary Education by Private Schools	500	250	(250)	1,000
614	Rental Accommodation for Persons in Need	796	488	(308)	1,950
40	School Lunch and Uniform Programmes	49	31	(18)	124
602	Services for Refugees	46	567	521	2,270
11	Social Marketing for Prevention of HIV/AIDS	13	13	-	50
7	Spaying and Neutering of pets	11	11	-	43
95	Sports programmes	284	207	(77)	829
14	Supervision of Pre-School Children	-	-	-	-
80	Support for Battered Women and Children	81	81	-	325
23	Teaching of Teritary Education Course	23	23	-	90
3,444	Medical Care at Various Overseas Providers	3,068	2,745	(323)	10,981
15	Therapeutic Svcs for Young Persons	1	6	5	25
20	Youth Development Programmes	68	50	(18)	199
29	Supervision of Pre-School Children (NCVO)	29	29	-	118
7,046	Total Non Government Organizations	6,271	6,243	(28)	24,867

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Transfer Payments					
81	Children and Family Services support	113	121	8	485
28	Emergency Relief Payments	25	20	(5)	80
107	Employment initiatives	34	-	(34)	-
221	Benefit Payments to Ex-Servicemen	228	246	18	983
1,390	Financial Assistance (Poor Relief)	1,849	1,849	-	7,394
233	Financial Assistance Vouchers	739	388	(351)	1,550
51	Housing Assistance	4	93	89	373
32	Other Educational Assistance	5	90	85	359
234	Pre-School Grants	232	201	(31)	806
172	Scholarships and Bursaries	3,541	3,146	(395)	12,586
1,363	Seamen Ex-Gratia	1,665	1,775	110	7,098
70	Support to the Red Cross	70	70	-	70
138	Support to Local Business Associations	-	19	19	75
33	Sister Island Home Repairs - Assistance	46	45	(1)	180
175	Sports and Cultural Tourism Programmes Assistance	101	150	49	600
3	Temporary Relief for Young Parents Program Students	4	8	4	30
6	Youth After Care Payments	-	-	-	-
-	Youth Programmes - Churches and Other NGOs	9	35	26	141
15	Support for the Bridge Foundation	25	26	1	105
186	Student Enrichment & Support Services (formally After School	174	145	(29)	580
90	Other Youth and Sports Programme Assistance	24	140	116	558
28	Other Cultural Programme Assistance	56	55	(1)	221
114	Needs Assessment Support	135	125	(10)	500
-	Assistance for Infrastructure Development	-	25	25	100
493	Ex Gratia Payment	-	-	-	-
-	Urban Development Commission (TP 79)	-	50	50	200
-	Support for Business Initiatives (TP 80)	3	6	3	25
-	Support to National Energy Council (TP 81)	-	12	12	50
-	SEN Scholarships (TP 82)	141	150	9	600
-	Medical Scholarships (TP 83)	-	125	125	500
-	Grants to farmers (TP 84)	-	4	4	16
-	Support to Local Financial Services Associations (TP 85)	21	49	28	197
5,263	Total Transfer Payments	9,244	9,168	(76)	36,462

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GOVERNMENT OF THE CAYMAN ISLANDS					
CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Three Month Period Ended 31 March 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Other Operating Expenses					
	Caribbean Agricultural Research and Development Institute				
141	(CARDI)	94	94	-	94
209	Caribbean Catastrophic Risk Insurance Facility	209	210	1	840
39	(CARICOM) Fees	39	41	2	162
-	Caribbean Examinations Council Subscription	-	3	3	13
12	Caribbean Financial Action Task Force (CFATF)	-	15	15	60
-	Caribbean Regional Technical Assistance (CARTAC)	-	21	21	85
-	Commonwealth Parliamentary Association	125	69	(56)	275
174	Constituency Allowance	252	271	19	1,086
62	Court of Appeal Expense	107	139	32	557
12	Executive Bank Charges	16	10	(6)	40
316	Judiciary Expenses	366	363	(3)	1,451
(1)	OECD - Global Forum	-	9	9	38
-	Pan American Health Organization	5	4	(1)	15
-	Regional Anti-Doping Organisation	-	2	2	6
-	United Nations Caribbean Environmental Program	-	2	2	7
-	University of the West Indies	275	275	-	275
3	World Anti-Doping Agency	-	2	2	6
-	New Court House Project Costs	-	50	50	200
18	Caribbean Public Health Agency (CARPHA)	18	19	1	19
-	Caribbean Energy Information System Membership	-	1	1	3
10	Project Future Fund	-	43	43	170
-	Disability Policy (OE 111)	-	31	31	125
-	Older Persons Policy (OE 112)	-	31	31	125
-	Political Appointees (OE 113) & OE 114	-	505	505	1,749
-	Regional Security Initiatives	-	15	15	60
-	CIG Core Christmas Stipend	-	29	29	115
-	Second Chances	-	37	37	147
-	Repairs to Governor's Residence	7	6	(1)	25
-	General Insurance	865	1,009	144	4,036
-	Stamp Tax (Executive Debit Transaction Expense)	1	-	(1)	-
210	Other Executive Expenses	15	42	27	57
1,205	Total Other Operating Expenses	2,394	3,348	954	11,841
Financing Expense					
6,534	Interest on Borrowings	5,985	6,042	57	23,934
10	Interest paid on SAGC Deposits	3	9	6	34
6,544	Total Financing Expense	5,988	6,051	63	23,968

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS					
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For the Three Month Period Ended 31 March 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Surplus/(Deficit) on Statutory Authorities and Government Owned Companies					
(1,061)	Cayman Airways Ltd	(1,370)	12	(1,382)	46
7,039	Cayman Islands Airports Authority	4,579	1,621	2,958	6,483
(12)	Cayman Islands Development Bank	48	1	47	6
1,048	Cayman Islands Monetary Authority	14	14	-	56
(3,180)	Cayman Islands National Insurance Company	(1,265)	(1,253)	(12)	(5,012)
328	Cayman Islands Stock Exchange	321	159	162	638
(4,815)	Cayman Islands Turtle Centre	(1,719)	(1,719)	-	(6,877)
30	Cayman National Cultural Foundation	(29)	(29)	-	(118)
14	Children & Youth Services Foundation	(304)	(186)	(118)	(745)
2,012	Civil Aviation Authority	836	836	-	3,345
28	Electricity Regulatory Authority	-	-	-	-
3,400	Health Services Authority	84	84	-	338
(52)	Maritime Authority of the Cayman Islands	78	78	-	310
182	National Drug Council	13	-	13	-
90	National Gallery	37	(15)	52	(61)
148	National Housing Development Trust	(333)	(285)	(48)	(1,142)
(1,026)	National Museum	-	-	-	-
73	National Roads Authority	(392)	(392)	-	(1,568)
-	Audit Oversight Authority	(66)	(14)	(52)	(56)
(37)	Port Authority	737	(934)	1,671	(3,734)
(1,134)	Sister Islands Affordable Housing Corporation	6	(21)	27	(85)
(17)	Tourism Attractions Board	-	-	-	-
(30)	University College of the Cayman Islands	-	-	-	-
382	Utilities Regulation and Competition Office	323	98	225	394
3,890	Water Authority-Cayman	630	546	84	2,183
7,300	Total Surplus/(Deficit) in Public Entities	2,228	(1,399)	3,627	(5,599)

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GOVERNMENT OF THE CAYMAN ISLANDS					
CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Three Month Period Ended 31 March 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Coercive Revenue					
Levies on International Trade and Transaction					
Import Duties					
5,256	Alcoholic Beverages Duty	5,765	4,733	1,032	18,932
3,078	Gasoline and Diesel Duty	2,639	3,133	(494)	12,532
4,571	Motor Vehicle Duty	3,584	3,490	94	13,961
26,009	Other Import Duty	27,446	25,706	1,740	102,825
1,594	Tobacco Products Duty	2,001	1,979	22	7,914
40,508	Total Import Duties	41,435	39,041	2,394	156,164
Other Levies on International Trade and Transactions					
3,413	Cruise Ship Departure Charges	3,991	2,529	1,462	10,114
2,004	Environmental Protection Fund Fees	2,245	1,480	765	5,918
5,417	Total Other Levies on International Trade and Transactions	6,236	4,009	2,227	16,032
Domestic Levies on Goods and Services					
1,822	Annual Permanent Resident Work Permit Fees	1,678	3,379	(1,701)	13,514
1	Bank Charges Reimbursable	1	-	1	-
28,765	Bank and Trust Licences	29,047	24,995	4,052	24,995
1,468	Building Permit Fees	2,255	1,278	977	5,113
10	Business Staffing Plan Board Fees	15	10	5	40
370	Caribbean Utilities Company (CUC) Licence	600	600	-	2,400
149	Caymanian Status Fees	149	145	4	581
	- Change of Directors	3	-	3	-
	- Cinematographic Licenses	-	5	(5)	18
369	Court Fees	398	350	48	1,400
719	Debit Transaction Fees	793	788	5	3,152
	- Dependant of Caymanian Grant Fee	-	-	-	1
12	Firearms Licences	12	2	10	2
	- Foundation Companies	11	188	(177)	750
	- Change of Name Fee	1	-	1	-
1	Grant of Temporary Work Permit - Seasonal Worker	3	7	(4)	26
559	Health Practitioners' Board Fees	406	180	226	720
9	Hotel Licences	19	19	-	256
378	Immigration Non-Refundable Repatriation Fees	382	409	(27)	1,636
1,889	Information and Communications Technology Authority (ICTA) Licence:	2,000	1,875	125	7,500
8,269	Insurance Licences	8,343	8,269	74	9,786
281	Insurance Stamp Duty	281	268	13	1,072
461	Issue Fee for Residency & Employment Rights Certificate	243	511	(268)	2,045
11	Issue Fee for Specialist Caregiver Certificate	13	9	4	36
267	Land Registry Fees	336	299	37	1,198
	- Law Firm Operational Licences	710	547	163	2,187
250	Legal Practitioner Fees	384	350	34	1,400
29	Liquor Licences	13	160	(147)	641
3,117	Local Company and Corporate Management Fees	2,955	2,677	278	3,168
104	Local Company Control Licence Grants/Renewals	115	98	17	390

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Domestic Levies on Goods and Services Contd.					
-	Miscellaneous Immigration Fees	-	19	(19)	77
25	Miscellaneous Licences	24	-	24	-
46	Money Services Licences	46	40	6	40
713	Money Transfer Fees	761	612	149	2,448
2,900	Motor Vehicle Charges	2,984	2,821	163	11,286
280	Motor Vehicle Drivers Licences	254	198	56	791
559	Motor Vehicle Environmental Tax	521	220	301	878
33,739	Mutual Fund Administrators	36,352	34,662	1,690	41,019
168	Notary Public Fees	83	76	7	302
-	Non-Profit Organizations	-	5	(5)	20
-	Not-for-Profit Licence	3	-	3	-
68,162	Other Company Fees - Exempt	69,589	73,109	(3,520)	94,743
5,289	Other Company Fees - Foreign	5,606	5,636	(30)	7,045
2,517	Other Company Fees - Non-Resident	2,192	2,267	(75)	2,502
1,649	Other Company Fees - Resident	2,076	1,751	325	2,464
2,820	Other/Misc Stamp Duty	2,516	2,525	(9)	10,100
268	Package Charges	269	310	(41)	1,241
38,389	Partnership Fees	41,621	42,734	(1,113)	49,974
862	Patents and Trademarks	898	1,068	(170)	1,842
269	Planning Fees	252	394	(142)	1,574
-	Public Transport - Drivers Licences	4	5	(1)	21
4	Public Transport - Operator Licences	1	1	-	6
-	Residency and Employment Rights Certificate (Surviving spouse)	1	-	1	1
16	Residency & Employment Rights Cert. (dependant of a P.R Grant)	71	12	59	48
34	Residency and Employment Rights Cert.(Spouse of Caymanian)	50	42	8	167
20	Residency Certificate for Persons of Independent Means	107	94	13	378
21	Royalties and Dredging	628	-	628	-
12,002	Security Investment Business Licences	13,754	14,232	(478)	16,842
1	Spear Gun Licences	2	1	1	5
86	Special Economic Zone Grant Fee	86	81	5	322
10	Special Marriage Licences	12	13	(1)	52
91	Stamp Duty - Online Meter (Executive)	56	79	(23)	316
2,724	Tax and Trust Undertakings	2,137	2,600	(463)	10,400
16	Tobacco Dealer Registration fees	5	23	(18)	90
10,183	Tourist Accommodation Charges	10,585	8,335	2,250	23,686
2,446	Traders Licences	2,368	1,265	1,103	5,058
563	Trust Registration Fees	534	559	(25)	759
17	Website - Recovery Fees	29	61	(32)	245
4	W.I.Z. - Boat Licensing	6	5	1	20
15,239	Work Permits Fees	16,445	17,675	(1,230)	70,698
18	Working Under Operation of Law Fees	21	15	6	61
409	RFI - Permanent Residence - Persons of Independent Means	203	336	(133)	1,343
24	Birth, Deaths & Marriages	29	25	4	100
28	Public Records	37	26	11	103
102	General Search Fees	201	113	88	451
-	Final WP Non-renewal (90days) - Grant	10	-	10	1
1,786	Provision for continuation of work permit - Grant	423	1,765	(1,342)	7,060
324	Limited Liability Companies	966	758	208	886
-	Limited Liability Partnership	-	43	(43)	50
11	RJC - Residency Certificate (Substantial Business Presence)	6	11	(5)	45
254,144	Total Domestic Levies on Goods and Services	265,990	264,040	1,950	451,587

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GOVERNMENT OF THE CAYMAN ISLANDS					
CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Three Month Period Ended 31 March 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Levies on Property					
143	Infrastructure Fund Fees	46	112	(66)	447
273	Land Holding Companies Share Transfer Charges	166	72	94	288
12,736	Stamp Duty - Land Transfer	18,073	11,250	6,823	45,000
258	Timeshare Ownership Charges	224	196	28	732
13,410	Total Levies on Property	18,509	11,630	6,879	46,467
Fines					
19	Compounded Penalties	12	10	2	39
404	Court Fines	427	350	77	1,400
	- Customs Fines	-	1	(1)	2
93	Immigration Fines	64	154	(90)	614
127	Procedural Fines	81	13	68	52
	- HRS- Administrative	1	-	1	-
643	Total Fines	585	528	57	2,107
Other Executive Revenue					
1	Hurricane Ivan Loans Received	1	-	1	-
47	Miscellaneous Income	59	-	59	-
	- Proceeds of Liquidated Entities	-	-	-	19,000
48	Total Other Executive Revenue	60	-	60	19,000
314,170	TOTAL COERCIVE REVENUE	332,815	319,248	13,567	691,357
Sale of Goods and Services					
Fees and Charges					
47	Agricultural Department Fees	85	33	52	131
342	Annual Work Permit Application Fees (Entity)	347	345	2	1,353
2	Application Fee for Specialist Caregiver Certificate APA - Appeal to Board against decision made by an Immigration	2	2	-	6
3	Officer Application Fee	4	3	1	12
526	Authentication and Apostille of Documents Fee	580	537	43	2,264
	- Bailiff Fees	-	1	(1)	5
4	Business Staffing Plan Fees	4	4	-	15
10	Business Visitors Administration Fees	10	11	(1)	20
19	Builders Board Registration Fees	9	12	(3)	49
24	BVX - Business Visitors Permit - Express Determination Fee	23	25	(2)	49
12	Cabinet Appeal Fees	141	66	75	66
44	Caymanian Status Application Fees (Entity)	44	45	(1)	177
39	Cemetery/Vault Sales	57	38	19	153
2	Customised Motor Vehicle Licence Plate Fees	-	8	(8)	31
229	Customs Special Attendance Fees	236	206	30	826
	- Dependant of a Caymanian Admin Fee	-	-	-	2
2	Disinsection Fees	-	1	(1)	4
86	Drivers Examination Fees	91	53	38	192
13	Duplicate Vehicle Log Books	13	10	3	39
3	Electrical Inspection Fees	4	4	-	18
43	Electrical Licence Fees	35	20	15	79
5	Elevator Inspection Fees	8	6	2	25
4	Environmental Service Fees	8	6	2	25
623	Examination Fees	634	464	170	1,858
18	Express Land Registry	15	15	-	60
297	Express Fee - Work Permits	366	309	57	1,295
1	External Training	-	4	(4)	15

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For the Three Month Period Ended 31 March 2018				
<i>All figures are stated in 000s and in CI Dollars</i>				
Actual Results 1 January 2017 to 31 March 2017	Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Fees and Charges Contd.				
- Funds Received from RCY Events	1	-	1	8
637 Garbage Fees	677	586	91	2,345
1 Heavy Equipment Application Fees	2	1	1	2
- IT Consultancy	-	1	(1)	2
31 Land Survey Fees	45	27	18	110
165 Law School Fees	216	240	(24)	750
6 Local Companies Administration Fees	6	2	4	10
85 Mail Terminal Credits	142	77	65	300
55 Mapping Services	39	46	(7)	185
1 Maintenance of Buildings	9	-	9	3
436 Motor Vehicle Inspection Fees	421	375	46	1,323
105 Motor Vehicle Licence Plate Fees	99	90	9	355
44 Naturalisation and Registration Fees	255	92	163	370
41 Other Company Fees - Exempt (Entity)	50	50	-	200
53 Other Fees	17	60	(43)	240
350 Other Immigration Fees	191	353	(162)	1,641
- Other Labour Charges - PWD (Cayman Brac)	-	10	(10)	41
127 Passport Fees	127	129	(2)	572
613 Pension Plan Registration Fees	305	220	85	879
Permanent Residence/Residency Certificate for Persons of				
20 Independent means	26	20	6	68
- Planning Appeal Fees	-	-	-	1
394 Private Sector Computing Fees	427	393	34	1,574
5 Public Library Fees	4	6	(2)	25
1 Recycling Fees	-	10	(10)	40
1 Refund Processing Fees	2	1	1	3
Residency & Employment Rights Cert. (Surviving spouse of a				
- Caymanian)	-	-	-	1
108 Residency & Employment Rights Certificate Admin Fee	66	109	(43)	442
3 Residency and Employment Rights Certificate (Dependant of a PR)	28	14	14	14
Residency and Employment Rights Certificate (Spouse of a				
26 Caymanian)	34	27	7	123
Residency Certificate for Persons of Independent Means Admin Fee				
3	3	3	-	14
RJA - Residency Certificate (Substantial Business Presence)				
4 Application Fee	2	4	(2)	13
RMI - Residency - Persons of Independent Means, Renewal				
1 Application Fee	-	1	(1)	1
RFA - Permanent Residence - Persons of Independent Means -				
- Application Fee	1	-	1	3
RGA - Variation of Permanent Residence - Person of Independent				
- Means - Application Fee	-	-	-	2

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Fees and Charges Contd.					
1	Sale of Custom Forms	-	1	(1)	6
154	School Fees	157	45	112	180
3	Special Marriage License Application Fee	4	3	1	17
-	Special Econ. Zone - Trade Certificate Fee	-	69	(69)	87
2	Special Econ. Zone - Trade Certificate Renewal Fee	98	-	98	-
281	Temporary Work Permit Application Fees (Entity)	312	289	23	1,198
-	Tourist Reservation Fees	-	1	(1)	4
83	Tower Licence Fees	17	-	17	165
185	Trade and Business Administration Fees	171	98	73	387
2	Transcript Fees	3	1	2	3
10	Variation/Amendment Fee for Business Staffing Plans	16	10	6	48
6	Vehicle and Equipment Maintenance Fees	5	6	(1)	24
12	Vehicle Bank Liens	16	13	3	52
54	Vehicle Change of Ownership	57	48	9	191
355	Vehicle Disposal Fees	405	325	80	1,300
61	Visitor's Work Visa Application Fee	53	61	(8)	234
243	Warehousing	248	237	11	948
123	Web Receipts	190	122	68	490
1	Work Under Operation of Law Fees	1	1	-	3
7	Online Planning System Fees	11	10	1	41
11	Planning Inspection Call-Out Fee	14	17	(3)	67
-	Plumbers Examination Board Fees	4	2	2	8
-	Final WP Non-renewal (90days) - Admin	2	1	1	6
2	Provision for Continuation of WP - Amendment - Admin	1	2	(1)	10
1	Provision for Continuation of WP - Amendment	1	1	-	5
51	Provision for continuation of work permit - Admin	29	25	4	92
7,362	Total Fees and Charges	7,726	6,563	1,163	25,995
General Sales					
7	Inventory Spare Parts	7	7	-	28
56	Miscellaneous Sales	4	2	2	8
17	Other Postal Business	26	25	1	95
5	Philatelic Sales	7	5	2	18
20	Canteen Sales	-	21	(21)	85
237	Police Clearances	253	231	22	926
360	Postal Stamps	257	361	(104)	1,311
8	Prison Craft Sales	7	2	5	10
5	Prison Sales	4	2	2	10
131	Sale of Advertising Space	97	105	(8)	419
500	Sale of Agriculture Supplies and Produce	422	420	2	1,679
273	Sale of Gazettes and Subscriptions	223	177	46	708
5	Sale of Laws	10	5	5	21
9	Sale of Planning Documents	1	2	(1)	8
-	Temporary Work Permit - Seasonal Worker Application	-	-	-	3
1,633	Total General Sales	1,318	1,365	(47)	5,329

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 31 March 2017		Actual Results 1 January 2018 to 31 March 2018	Budgeted Results 1 January 2018 to 31 March 2018	Variance: Budget vs. Actual	2018 Original Budget
Rentals					
25	Equipment Rental - (PWD CB)	3	3	-	14
110	Post Boxes/Frinking Machines	273	251	22	1,000
40	Rental - Canteens	42	24	18	81
	- Rental - Craft Market	-	15	(15)	60
5	Rental of Government Housing	4	4	-	18
29	Rental - Other Properties	17	230	(213)	922
10	Rental - Town Halls	12	5	7	20
219	Total Rentals	351	532	(181)	2,115
Other Goods and Services Revenue					
36	GIS Applications	38	35	3	142
	- GPS Licences	-	7	(7)	27
	- Health Services Fees	-	-	-	18
17	Miscellaneous Licencing Receipts	23	14	9	61
271	Miscellaneous Receipts	141	219	(78)	219
324	Total Other Goods and Services Revenue	202	275	(73)	467
628	Sales of Services to Public Entites	639	203	436	812
10,166	Total Sales of Goods and Services	10,236	8,938	1,298	34,718