

CAYMAN ISLANDS



AUDITORS OVERSIGHT (AMENDMENT) BILL, 2019

Supplement No. 1 published with Legislation Gazette No. 18 dated 30th May, 2019

**A BILL FOR A LAW TO AMEND THE AUDITORS OVERSIGHT LAW (2017 REVISION)
TO MAKE THE FINANCIAL YEAR CONSISTENT WITH THAT OF THE PUBLIC
MANAGEMENT AND FINANCE LAW (2018 REVISION); AND FOR INCIDENTAL AND
CONNECTED PURPOSES**

PUBLISHING DETAILS

Sponsoring Ministry/Portfolio: Ministry of Financial Services and Home Affairs
(FSHA)



**Memorandum of
OBJECTS AND REASONS**

The Bill seeks to amend the *Auditors Oversight Law (2017 Revision)* to make the financial year of the Authority consistent with the financial year set out in section 2 of the *Public Management and Finance Law (2018 Revision)*.



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ENACTED by the Legislature of the Cayman Islands.

Short title

1. This Law may be cited as the *Auditors Oversight (Amendment) Law, 2019*.

Amendment of section 28 of the Auditors Oversight Law (2017 Revision) - accounts

2. The *Auditors Oversight Law (2017 Revision)* is amended in section 28 by repealing subsection (2) and substituting the following subsection —

“(2) The financial year of the Authority shall be as set out in the definition of “financial year” in section 2 of the *Public Management and Finance Law (2018 Revision)*.”.

Passed by the Legislative Assembly the day of _____, 2019.

Speaker

Clerk of the Legislative Assembly

