

CAYMAN ISLANDS



MUTUAL FUNDS (AMENDMENT) (NO. 3) BILL, 2020

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**A BILL FOR A LAW TO AMEND THE MUTUAL FUNDS LAW (2020 REVISION) TO
CHANGE A REFERENCE IN THE DEFINITION OF REGULATED MUTUAL FUND; AND
FOR INCIDENTAL AND CONNECTED PURPOSES**

PUBLISHING DETAILS

Sponsoring Ministry/Portfolio: Ministry of Financial Services and Home Affairs (FSHA)



**Memorandum of
OBJECTS AND REASONS**

This Bill seeks to amend the Mutual Funds Law (2020 Revision) to change a reference in the definition of “regulated mutual fund” and to provide for incidental and connected purposes.

Clause 1 provides the short title of the legislation.

Clause 2 amends section 2 of the Mutual Funds Law (2020 Revision) in the definition of “regulated mutual fund” to change the reference to section 4(1)(b) to a reference to section 4(1).



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ENACTED by the Legislature of the Cayman Islands.

Short title

1. This Law may be cited as the Mutual Funds (Amendment) (No. 3) Law, 2020.

Amendment of section 2 of the Mutual Funds Law (2020 Revision) - interpretation

2. The *Mutual Funds Law (2020 Revision)* is amended in section 2 in the definition of “**regulated mutual fund**” by deleting the words “section 4(1)(b)” and substituting the words “section 4(1)”.

Passed by the Legislative Assembly the _____ day of _____, 2020.

Speaker

Clerk of the Legislative Assembly

