

**THE TRAVEL (DEPARTURE TAX AND ENVIRONMENTAL
PROTECTION FEE) (AMENDMENT) BILL, 2012**

MEMORANDUM OF OBJECTS AND REASONS

This Bill amends the Travel (Departure Tax and Environmental Protection Fee) Law (2003 Revision).

Clause 1 of the Bill provides for the short title.

Clause 2 repeals and substitutes section 4 of the principal Law to increase the departure tax and to indicate the amounts payable from the tax collected to the Civil Aviation Authority and to the Collector of Taxes.

CAYMAN ISLANDS

A BILL FOR A LAW TO AMEND THE TRAVEL (DEPARTURE TAX AND ENVIRONMENTAL PROTECTION FEE) LAW (2003 REVISION) TO INCREASE THE DEPARTURE TAX; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Travel (Departure Tax and Environmental Protection Fee) (Amendment) Law, 2012.

Short title

2. The Travel (Departure Tax and Environmental Protection Fee) Law (2003 Revision) is amended by repealing section 4 and substituting the following section -

Repeal and substitution of section 4 of the Travel (Departure Tax and Environmental Protection Fee) Law (2003 Revision) - duty of agents

“Duty of agents 4. (1) Every agent shall collect the sum of twenty-six dollars from every traveller in every outward bound vessel in respect of which he is appointed and account therefor in the following manner -

- (a) where the vessel is an aircraft, ten dollars to the Collector and sixteen dollars to the Authority; and
- (b) where the vessel is neither an aircraft nor a cruise ship, twenty-six dollars to the Collector,

and every traveller shall, on demand, pay the said amount to

the agent.

(2) Every agent shall collect the sum of six dollars from every tourist in a cruise ship in respect of which he is appointed, and account therefor to the Collector in the manner prescribed and every tourist shall, on demand, pay the said amount to the agent.”.

Passed by the Legislative Assembly the day of , 2012.

Speaker.

Clerk of the Legislative Assembly.