



Legislative Assembly of the Cayman Islands

Government Motion No 4/2012-2013

Cayman Islands Monetary Authority Sundry Fees Increase

WHEREAS section 46(1) of the Monetary Authority Law (2011 Revision) provides that the Governor may make regulations regarding the charging of fees for administrative services;

AND WHEREAS section 46(2) of the Monetary Authority Law (2011 Revision) provides that such regulations are subject to the affirmative resolution of the Legislative Assembly;

AND WHEREAS the Governor in Cabinet did approve an amendment to the administrative fees as outlined in the Monetary Authority (Fees) Regulations 2012 at Meeting No. 146/12 held on the 13th November, 2012;

AND WHEREAS the Government of the Cayman Islands pursuant to section 46(2) of the Monetary Authority Law (2011 Revision) is seeking an approval of the Legislative Assembly for the Regulations;

BE IT NOW THEREFORE RESOLVED THAT the Legislative Assembly hereby approves the Monetary Authority (Fees) Regulations 2012.

Moved by: Hon W McKeeva Bush, OBE, JP
Premier,
Minister of Finance, Tourism and
Development

Received in the Clerk's Office this 14th day of November, 2012.

Passed/Rejected by the Cayman Islands Legislative Assembly this day of , 2012.

Clerk of the Legislative Assembly